## Cool Mountain Transport Names Richard Coyle as President and Chief Executive Officer

December 1, 2021

Nampa, ID – Cool Mountain Transport, one of the Intermountain West's premier transportation companies of food products, is naming industry veteran Richard (Dick) Coyle as its new President and Chief Executive Officer effective December 1, 2021. Mr. Coyle most recently was President at Devine Intermodal, a leading intermodal and truckload carrier and third party logistics operator headquartered in West Sacramento, California. Mr. Coyle was also President and Chairman of the Board of the California Trucking Association during 2015 and 2016, respectively, and has been a Vice President of the American Trucking Associations for the past twelve years. Mr. Coyle is also a proud graduate of Stanford University.





Mr. Coyle said: "I've led Devine for the past three decades from being a smaller player in the intermodal market in California to being a diversified hauler in the western United States. Through myriad successes, mergers, acquisitions, and countless changes throughout over the years I tried to manage with the philosophy of putting customers and co-workers first."

Interim President of Cool Mountain Transport Brian Hoblit said, "This is an enormous hire for Cool Mountain. I've known Dick for over a decade and found him to be one of the most intelligent leaders in the transportation industry. He's the right leader at the right time for this company. Our customers are going to appreciate working with Dick, as will our employees, vendors and suppliers." Mr. Hoblit also works with CVF Capital Partners, the

investment firm that owns the investment vehicle that is the majority owner in Cool Mountain Transport. "Our investment is in the great hands with Dick Coyle," said Mr. Hoblit.

Cool Mountain Transport's Board Member Tony Powe said, "I was immediately impressed with meeting Dick. He has the unique ability to connect with drivers, with management, with the Board, with clients and with vendors. He will get the most out of Cool Mountain. Welcome aboard, Dick!"

## **About Cool Mountain Transport**

**Cool Mountain Transport** was founded in 2009 to provide food and livestock waste by-product hauling. While the company continued to grow in that field, it diversified its offering to provide additional transportation services and general over-the-road trucking.

Currently, the **Cool Mountain Transport** provides general logistics solutions to a variety of businesses throughout the United States. For over ten years, the **Cool Mountain Transport** has partnered with customers by offering reliable, safe, and transparent supply chain solutions. For more about **Cool Mountain Transport**, visit www.coolmountaintransport.com.

## **About CVF Capital Partners**

CVF Capital Partners was established in 2005 to finance later-stage growth, recaps, and buyout opportunities across the lower middle market. CVF invests both mezzanine debt and preferred equity and has raised \$385 million in committed capital across its three funds. The fund has offices throughout California in Davis, Fresno and San Diego. This geography allows the firm to attend to small businesses seeking capital throughout the broader Western United States. For more information, please visit www.cvfcapitalpartners.com.

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