Cool Mountain Transport Delivers Essential Goods for America

Off-Spec Solutions Rebrands to Cool Mountain Transport to Reflect an Increased Emphasis on Our Employees and Serving the Broader Transportation Market

July 1, 2020

Nampa, ID — Off-Spec Solutions, one of Idaho's premier transportation companies of food products, is rebranding to **Cool Mountain Transport** effective July 1, 2020. Founded in 2009 and headquartered in Nampa, ID, the company is a leading asset-based over-the-road trucking company that provides refrigerated and dry van transportation services to leading food services companies and agricultural producers throughout the United States.



The name change came about for two reasons. First, Off-Spec Solutions started in the agricultural by-product hauling industry

where the company would transport products that were considered non-typical. Hence the name "Off Spec." While the company still provides these services, the company has also diversified their service offering and now primarily transports food products from their clients' facilities to America's distribution facilities and grocery stores.

The second reason for the name change is reflective of the company's current focus on serving the broader transportation market and of the new management team that was installed shortly after the company received an investment from Central Valley Fund ("CVF") in late 2018. CVF is a private equity firm that focuses on helping



small to medium-sized businesses headquartered in the western United States with an injection of capital for strategic acquisitions, growth financing, among other endeavors. In addition, CVF provides personal attention to their portfolio companies and leverage best practices and corporate governance from their decades of working with similar companies.

CVF Managing Partner, José Blanco, added, "The team has done an exceptional job improving the company culture which is evident in the improved relationships with vendors and client and the overall perception in the marketplace."

In the Spring of 2019, Tony Powe was hired as CEO to run the company. "The partnership with CVF has provided the company with the financial resources necessary to expand our operational infrastructure and become a more substantial transportation partner for our customers. Additionally, **Cool Mountain Transport** is a better reflection of our current business and the renewed focus on growing our business and providing expanded transportation solutions to the general marketplace." The company's new management team is focused on enhancing the company's customer support activities, driver hiring and training practices and overall safety programs. Given the recent improvements in the operations of the company and the new management team's focus on providing better results for our customers, vendors and employees, it made sense to rebrand the company as **Cool Mountain Transport**.

Mr. Powe added, "We're changing the company culture and are focused on deploying the best equipment, hiring the best drivers, and improving our focus on safety. We strive to be the best transportation provider for our clients, a trusted partner to our vendors and a long-term home for our employees!"

About Cool Mountain Transport

Cool Mountain Transport was founded in 2009 to provide food and livestock waste by-product hauling. While the Company continued to grow in that field, it diversified its offering to provide additional transportation services and general over-the-road trucking.

Currently, the Cool Mountain Transport provides general logistics solutions to a variety of businesses throughout the United States. For over ten years, the Company has partnered with customers by offering reliable, safe, and transparent supply chain solutions. Cool Mountain Transport received an investment by Central Valley Fund in late 2018. For more about Cool Mountain Transport, visit www.coolmountaintransport.com.

About Central Valley Fund

Central Valley Fund was established in 2005 to finance later-stage growth, recaps, and buyout opportunities across the lower middle market. CVF invests both mezzanine debt and preferred equity and has raised \$385 million in committed capital across its three funds. The fund has offices throughout California – Davis, Fresno and San Diego. This geography allows the firm to attend to small businesses seeking capital throughout the broader Western United States. For more information, please visit www.centralvalleyfund.com.

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